

UNITED STATES DEPARTMENT OF EDUCATION
WASHINGTON, D.C. 20202
February 2019

INTER AMERICAN UNIVERSITY OF
022828
PUERTO RICO - FAJARDO CAMPUS
2.7
UNION STREET HIGHWAY 195
FAJARDO, PR 00738-7003

OPE ID:
FY 2016 Draft Cohort Default Rate:

SUBJECT: FISCAL YEAR 2016 DRAFT COHORT DEFAULT RATE

Dear President:

This letter hereby notifies you of your school's fiscal year (FY) 2016 draft cohort default rate (CDR) data. For schools that have one or more borrowers that entered into repayment during the FY 2016 cohort period, the accompanying loan record detail report (LRDR) includes information on the loans made to students for attendance at your school under the Federal Family Education Loan (FFEL) Program and/or William D. Ford Federal Direct Loan (Direct Loan) Program. The U.S. Department of Education's (Department) records indicate that all of the loans included in the report entered into repayment during the FY 2016 period that includes October 1, 2015 through September 30, 2016.

After reviewing your draft LRDR, your school will have an opportunity to challenge the underlying data included in your CDR. It is important that your school submit data corrections prior to the calculation of FY 2016 official cohort default rates scheduled for later this year. Schools must submit their Incorrect Data Challenge using eCDR Appeals. The system allows schools to electronically submit challenges during the draft cohort default rate cycle, and allows data managers and Federal Student Aid (FSA) to electronically view and respond to these challenges and adjustments requests. Schools must continue to submit their Participation Rate Challenge via hardcopy to the Department.

Your school has 45 calendar days to challenge the accuracy of the FY 2016 draft LRDR. If your school does not submit the challenge(s) within the required timeframes, your school will forfeit its right to submit such challenge(s). Schools' timeframe to submit challenges begins with the sixth business day following the announced transmission date for eCDR packages posted to <https://ifap.ed.gov>.

If you have any questions about the FY 2016 draft school cohort default rate process that are not addressed in the Cohort Default Rate Guide, please contact the Operations Performance Division at (202) 377-4259 or via email at fsa.schools.default.management@ed.gov. You may also visit our website <https://ifap.ed.gov/DefaultManagement/DefaultManagement.html>

where you may find the Cohort Default Rate Guide which is a primary reference source for schools to understand the cohort default rates and processes.

Sincerely,

Katrina Turner
Service Director
Operations Performance Management Services
Business Operations
cc: Marcus DeCosta, Manager, Cohort Default Rate Operations Team

Special note for schools with 29 or fewer borrowers entering repayment for the FY 2016 period: Please refer to page 2 of the Cohort Default Rate Guide for information regarding the average rate formula and calculation.



Report List | Web Report List

FSA ID: MARILYN.MARTINEZ.FSA logged on as: MARILYN MARTINEZ from INTER AMERICAN UNIVERSITY OF PUERTO RICO - FAJARDO CAMPUS / TGT6996 / SC497XJ

ID: **DRC035** Type: --Select-- ▼

Name: SCHOOL COHORT DEFAULT RATE HIST RPT

Return to Report List

Go to Report Log

Report Parameters

School: 022828
 EXTRACT TYPE: STANDARD ▼
 Sort By: --Select-- ▼
 Output Medium: SAIG

Cohort Default Rate History List

Select	Fiscal Year	Rate Type	Numerator	Denominator	Rate	Process Date
<input type="checkbox"/>	2016	3YR DRAFT	230	8350	2.7	01/26/2019
<input type="checkbox"/>	2015	3YR OFFICIAL	1888	23686	7.9	08/18/2018
<input type="checkbox"/>	2014	3YR DRAFT	1890	23683	7.9	01/27/2018
<input type="checkbox"/>	2014	3YR OFFICIAL	2716	25770	10.5	08/05/2017
<input type="checkbox"/>	2014	3YR DRAFT	2720	25762	10.5	01/28/2017
<input type="checkbox"/>	2013	3YR OFFICIAL	958	9056	10.5	08/06/2016
<input type="checkbox"/>	2014	3YR DRAFT	964	9052	10.6	01/23/2016
<input type="checkbox"/>	2012	3YR OFFICIAL	1203	9359	12.8	08/06/2016
<input type="checkbox"/>	2014	3YR DRAFT	N/A	N/A	N/A	01/24/2015
<input type="checkbox"/>	2011	2YR OFFICIAL	N/A	N/A	N/A	07/27/2013
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	02/23/2013
<input type="checkbox"/>	2014	3YR OFFICIAL	N/A	N/A	N/A	08/06/2016
<input type="checkbox"/>	2014	3YR DRAFT	N/A	N/A	N/A	01/11/2014
<input type="checkbox"/>	2010	2YR OFFICIAL	N/A	N/A	N/A	07/27/2013
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	02/11/2012
<input type="checkbox"/>	2014	3YR OFFICIAL	N/A	N/A	N/A	07/28/2013
<input type="checkbox"/>	2014	3YR DRAFT	N/A	N/A	N/A	02/24/2013
<input type="checkbox"/>	2009	2YR OFFICIAL	N/A	N/A	N/A	06/17/2014
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	01/16/2011
<input type="checkbox"/>	2014	3YR OFFICIAL	N/A	N/A	N/A	08/05/2012
<input type="checkbox"/>	2014	3YR DRAFT	N/A	N/A	N/A	02/12/2012
<input type="checkbox"/>	2008	2YR OFFICIAL	N/A	N/A	N/A	07/31/2010
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	01/02/2010
<input type="checkbox"/>	2014	3YR TRIAL	N/A	N/A	N/A	04/14/2011
<input type="checkbox"/>	2007	2YR OFFICIAL	N/A	N/A	N/A	08/01/2009
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	01/03/2009
<input type="checkbox"/>	2014	3YR TRIAL	N/A	N/A	N/A	10/30/2009
<input type="checkbox"/>	2006	2YR OFFICIAL	N/A	N/A	N/A	08/02/2008

<input type="checkbox"/>						
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	01/05/2008
<input type="checkbox"/>	2014	3YR TRIAL	N/A	N/A	N/A	10/29/2009
<input type="checkbox"/>	2005	2YR OFFICIAL	N/A	N/A	N/A	07/28/2007
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	01/06/2007
<input type="checkbox"/>	2014	3YR TRIAL	N/A	N/A	N/A	10/29/2009
<input type="checkbox"/>	2004	2YR OFFICIAL	N/A	N/A	N/A	07/29/2006
<input type="checkbox"/>	2014	2YR DRAFT	N/A	N/A	N/A	01/07/2006
<input type="checkbox"/>	2003	2YR OFFICIAL	N/A	N/A	N/A	07/30/2005
<input type="checkbox"/>	2014	2YR DRAFT	19	226	8.4	01/08/2005
<input type="checkbox"/>	2002	2YR OFFICIAL	5	174	2.8	07/31/2004
<input type="checkbox"/>	2014	2YR DRAFT	6	175	3.4	01/10/2004
<input type="checkbox"/>	2001	2YR OFFICIAL	32	141	22.6	08/02/2003
<input type="checkbox"/>	2014	2YR DRAFT	32	141	22.6	01/12/2003
<input type="checkbox"/>	2000	2YR OFFICIAL	9	35	25.7	08/03/2002
<input type="checkbox"/>	2014	2YR DRAFT	9	35	25.7	01/13/2002
<input type="checkbox"/>	1999	2YR OFFICIAL	23	103	22.3	08/04/2001
<input type="checkbox"/>	2014	2YR DRAFT	23	103	22.3	01/13/2001
<input type="checkbox"/>	1998	2YR OFFICIAL	27	104	25.9	09/27/2000
<input type="checkbox"/>	2014	2YR DRAFT	26	102	25.4	12/18/1999
<input type="checkbox"/>	1997	2YR OFFICIAL	44	120	36.6	08/28/1999
<input type="checkbox"/>	2014	2YR DRAFT	44	119	36.9	02/27/1999
<input type="checkbox"/>	1996	2YR OFFICIAL	101	296	34.1	09/26/1998
<input type="checkbox"/>	2014	2YR DRAFT	99	451	21.9	03/28/1998
<input type="checkbox"/>	1995	2YR OFFICIAL	62	326	19	09/27/1997
<input type="checkbox"/>	2014	2YR DRAFT	60	328	18.2	03/29/1997
<input type="checkbox"/>	1994	2YR OFFICIAL	36	213	16.9	11/02/1996
<input type="checkbox"/>	2014	2YR DRAFT	37	214	17.2	06/06/1996
<input type="checkbox"/>	1993	2YR OFFICIAL	22	148	14.8	01/14/1996
<input type="checkbox"/>	2014	2YR DRAFT	22	155	14.1	06/18/1995

The Cohort Default Rates listed above may not reflect changes that have resulted from the Cohort Default rate challenge/adjustment/appeal processes.

PRIVACY ACT OF 1974 (AS AMENDED)